



Kerjaya Prospek files fresh lawsuit against Yong Tai and CEO over RM105m contract dispute

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- In a filing with Bursa Malaysia on Friday, Kerjaya Prospek said its wholly-owned subsidiary, Kerjaya Prospek (M) Sdn Bhd (KP), has served a writ of summons and statement of claim to Yong Tai and Datuk Boo Kuang Loon.

KUALA LUMPUR (Oct 11): Kerjaya Prospek Group Bhd (KL:KERJAYA) has filed a new lawsuit against Yong Tai Bhd (KL:YONGTAI) and its chief executive officer Datuk Boo Kuang Loon over an alleged unpaid contract sum of RM105.14 million related to a construction project in [Melaka](#).

In a filing with Bursa Malaysia on Friday, Kerjaya Prospek said its wholly-owned subsidiary, Kerjaya Prospek (M) Sdn Bhd (KP), has served a writ of summons and statement of claim to Yong Tai and Boo.

Yong Tai is being sued under the corporate guarantee, while Boo is being sued under his personal guarantee for the residual contract in dispute, which was signed between KP and Apple 99 Development Sdn Bhd, a wholly-owned subsidiary of Yong Tai, on Feb 25, 2020.

According to KP, Apple 99 failed to fulfill its payment obligations under a contract for the construction of a mixed development project in Melaka, which includes the Courtyard by Marriott hotel and Apple Serviced Suites.

Yong Tai's defence and counterclaim

In response, Yong Tai said in its filing on Friday that the company has filed another defence and counterclaim, asserting that KP failed to complete the construction work as agreed, leading to significant project delays.

Yong Tai claimed these delays affected both the Courtyard by Marriott Melaka and Apple Serviced Suites, causing financial losses amounting to RM76.62 million.

Yong Tai also contended that a supplementary agreement, signed in April 2023, superseded the original settlement agreement, releasing Apple 99 from further payment obligations to KP.

The company is seeking compensation and a court declaration that KP's demand is invalid under the new terms.